

**Chicago Park Elementary School District and Community Charter  
SCHOOL DISTRICT PUBLIC DISCLOSURE OF TENTATIVE NEGOTIATED AGREEMENT  
As Required by Government Code Section 3547.5**

Settlement for: (Click appropriate box)

- Certificated  
 Classified  
 Others: (list)

Cost of 1% COLA	\$	8,613	Effective from/to	07/01/2021-06/30/2022
Cost of 1% COLA	\$	551	Effective from/to	07/01/2021-06/30/2022
Cost of 1% COLA			Effective from/to	
Cost of 1% COLA			Effective from/to	
Cost of 1% COLA			Effective from/to	

Settlement Summary:

1. Cost of:	2021/2022 First Interim	2022/2023 Projected	2023/2024 Projected
Step Movement - Certificated & Classified with Statutory Benefits	17,290	18,473	21,387
Salary Schedule Improvements with Statutory Benefits	45,822	-	-
% negotiated	5.00%	0.00%	0.00%
Off-schedule payments			
Certificated inc Stat Bens	-	-	-
Classified inc Stat Bens	-	-	-
Costs-Other Major Elements (Lead stipend)			
Classified Equalization to New Sch inc Stat Bens	-	-	-
Variable Benefits (Health, Life, etc.)			
Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	-	-	-
Total Costs	\$ 63,112	\$ 18,473	\$ 21,387
Total percent increase (Compared to Cost of 1% Salary COLA)	9.92%	1.93%	2.20%

2. List below the summary of all elements of the settlement for each bargaining unit; i.e. percentage increase, description of Off-schedule payments, additional prep time, additional in-service time, smaller class sizes, additional vacation days, etc. (adjust row height if more space is needed.)

**Increased the Certificated, Superintendent, Chief Business Official and Technology Director Salary Schedules by 5.00%. Increased the Certificated Master Degree stipend from \$500 to \$1,000.**

3. Calculation of change in district's LCFF:

Funded budget year LCFF per ADA (22/22)		\$ 9,549
	less	
Funded prior year LCFF per ADA (20/21)		\$ 9,102
	equals	
Amount of budget year increase		\$ 447
	divided by	
Funded prior year LCFF per ADA (20/21)		\$ 9,102
	equals	
District's % increase in LCFF per ADA		4.91%

Compare percent change in district LCFF per ADA to total percent increase in salary and benefits.

4. The cost of this settlement will be funded in the current and future years assuming use of the following resources. (adjust row height if more space is needed.)

Increases in LCFF Funding in current and subsequent years.

5. Attached is a multi-year financial projection which incorporates the proposed salary settlement. List any comments pertinent to the multi-year financial projections: (adjust row height if more space is needed.)

See attachment

6. Summarized below is a correlation of revenues and expenditures (excess/deficit) extracted from the attached multi-year financial projection:

	First Interim 21/22	Projected 22/23	Projected 23/24
Revenues	1,823,481	1,790,427	1,799,490
Expenditures	1,999,637	1,955,711	1,923,048
Net Increase (Decrease) in Fund Balance	(176,156)	(165,284)	(123,558)

Comments: (Adjust row height if more space is needed.)



**Chicago Park Elementary School District and Community Charter  
2021-22 Public Disclosure Multi-year Projection  
Summary - Unrestricted/Restricted**

	<b>First Interim 2021/22</b>	<b>Projected 2022/23</b>	<b>Projected 2023/24</b>
Total Revenue	1,823,481	1,790,427	1,799,490
Total Expense before Salary Increase	1,953,815	1,955,711	1,923,048
<u>Salary/Benefit Increase</u>			
Salaries & Benefits: Certificated, Admin, Classified	45,822	-	-
Total Expense after Salary Increase	1,999,637	1,955,711	1,923,048
Excess (Deficiency) of Revenues over Expenditures	(176,156)	(165,284)	(123,559)
Beginning Fund Balance	930,590	754,434	589,150
Ending Fund Balance	754,434	589,150	465,591
<u>Components of Ending Fund Balance:</u>			
Revolving Cash/Prepaid	1,500	1,500	1,500
Assigned/Unassigned	613,855	425,195	307,464
Restricted	50,554	73,930	68,102
Other Reserved	88,525	88,525	88,525

**Chicago Park Elementary School District**  
**2021/2022 First Period Interim Multi-Year Projection**  
**General Fund (01)**

	Unaudited Actuals 2020/2021	Adopted Budget 2021/2022	Revised Budget 2021/2022	Projected Budget 2022/2023	Projected Budget 2023/2024
Funded Average Daily Attendance (ADA)	111.32	113.83	114.08	117.80	117.80
Funded Average Daily Attendance (ADA)-Charter	52.56	37.05	34.96	29.45	28.50
<b>Revenues</b>					
Local Control Funding/Property Taxes	1,013,183	1,091,227	1,089,344	1,145,040	1,178,125
Federal Revenue	116,943	57,041	70,226	79,950	57,261
State Revenue	163,757	239,079	161,860	123,757	124,005
Local Revenue	610,186	555,872	502,051	441,680	440,099
<b>Total Revenues</b>	<b>1,904,069</b>	<b>1,943,219</b>	<b>1,823,481</b>	<b>1,790,427</b>	<b>1,799,490</b>
<b>Expenditures</b>					
Certificated Salaries	690,834	768,340	772,679	743,098	701,052
Classified Salaries	296,674	356,363	337,334	330,016	343,735
Employee Benefits	396,317	466,912	420,491	472,466	460,062
Books and Supplies	86,753	103,577	109,193	55,002	55,002
Services/Other Operating	195,674	297,561	323,598	315,996	322,891
Capital Outlay	0	0	0	0	0
Other Outgo, County Special Ed Program	31,165	67,201	37,992	39,132	40,306
Other, Indirect Costs	0	0	(1,650)	1	0
<b>Total Expenditures</b>	<b>1,697,417</b>	<b>2,059,954</b>	<b>1,999,637</b>	<b>1,955,711</b>	<b>1,923,048</b>
Revenues Less Expenditures	206,652	(116,735)	(176,156)	(165,284)	(123,558)
<b>Other Financing Sources/Uses</b>					
Other Financing Sources	0	0	0	0	0
Interfund Transfers In/Other Sources	0	0	0	0	0
Interfund Transfers Out/Other Uses	0	0	0	0	0
<b>Total Other Financing Sources/Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Increase (Decrease) in Fund Balance	206,652	(116,735)	(176,156)	(165,284)	(123,558)
<b>Beginning Fund Balance, July 1</b>					
Audit Adjustments	0	0	(6,531)	0	0
<b>Audited Fund Balance, July 1</b>	<b>730,469</b>	<b>937,121</b>	<b>930,590</b>	<b>754,434</b>	<b>589,150</b>
<b>Ending Fund Balance, June 30</b>					
Reserved Fund Balance-Revolving Cash	1,500	1,500	1,500	1,500	1,500
Reserved Fund Balance-Prepaid Expenses	0	0	0	0	0
Designated Fund Balance					
Economic Uncertainties (5.00%)	84,871	102,998	99,982	97,786	96,152
Board Designated Reserve (12.00%)	203,690	247,194	239,956	234,685	211,313
Board Designated Reserve, Other	88,525	88,525	88,525	88,525	88,525
Restricted Fund Balance, Donations	7,253	0	0	0	0
Restricted Fund Balance, MAA	8,783	8,783	8,783	8,783	8,783
Restricted Fund Balance, Lottery	38,327	44,782	0	0	0
Restricted Fund Balance, Prop 39	0	(15,049)	0	0	0
Restricted Fund Balance, Mental Health	27,918	36,561	36,561	47,940	59,319
Restricted Fund Balance, COVID	46,732	46,733	5,210	17,207	0
Restricted Fund Balance, Low Performing	0	0	0	0	0
<b>Unappropriated Fund Balance</b>	<b>429,522</b>	<b>258,359</b>	<b>273,917</b>	<b>92,724</b>	<b>(0)</b>