

PERFORMANCE BOND

Bond Number: _____

KNOW ALL MEN BY THESE PRESENTS that we, _____,
as Principal, and _____, as Surety, are held and firmly bound
unto the Chicago Park Elementary School District, in the County of Nevada, State of
California, hereinafter called the "Owner," in the sum of
_____ Dollars (\$ _____) for the payment
of which sum well and truly made, we bind ourselves, our heirs, executors,
administrators, and successors, jointly and severally, to the Owner for the full
performance of a certain contract with the Owner, the terms of which are incorporated
herein by reference, dated _____, 20____, for construction of

**the Chicago Park School, 15725 Mount Olive Road, Grass Valley, Ca 95945 (the
"Contract").**

The condition of this obligation is such that, if the Principal shall well and truly
perform and fulfill all the undertakings, covenants, terms, conditions, and agreements of
said Contract during the original term of said Contract and any extensions thereof that
may be granted by the Owner, with or without notice to the Surety, and for the period of
time specified in the Contract after completion for correction of faulty or improper
materials and workmanship and during the life of any guaranty or warranty required
under the Contract, and shall also well and truly perform and fulfill all the undertakings,
covenants, terms, conditions and agreement of any and all duly authorized modifications
of said Contract that may hereafter be made, then this obligation is to be void, otherwise
to remain in full force and virtue.

And the said Surety, for value received, hereby stipulates and agrees that no
change, extension of time, alteration or addition to the terms of the Contract or to the
Work to be performed thereunder or the specifications accompanying the same, shall in
any way affect its obligation on this bond, and it does hereby waive notice of any such
change, extension of time, alteration or addition to the terms of the Contract, or to the
Work, or to the specifications.

No further agreement between Surety and Owner shall be required as a
prerequisite to the Surety performing its obligations under this bond. In the event that the
Surety elects to complete the Work of the Contract after termination of the Contract by
Owner, the Surety may not hire Principal, or any of Principal's owners, employees, or
subcontractors, to perform the Work without the written consent of Owner, and the
Owner may grant or withhold such consent within its sole discretion.

IN WITNESS WHEREOF, the above-bounden parties have executed this
instrument under their several seals this _____ day of _____, 20____,

hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

(To be signed by)
(Principal and Surety,)
(and acknowledged and)
(Notarial Seal attached)

(Affix Corporate Seal)

(Individual Principal)

(Business Address)

(Affix Corporate Seal)

(Corporate Principal)

(Business Address)

(Affix Corporate Seal)

(Corporate Surety)

(Business Address)

By: _____

The rate of premium on this bond is _____ per thousand.

The total amount of premium charged is _____.

The above must be filled in by Corporate Surety.