

Chicago Park Elementary School District and Community Charter
SCHOOL DISTRICT PUBLIC DISCLOSURE OF TENTATIVE NEGOTIATED AGREEMENT
As Required by Government Code Section 3547.5

Settlement for:	<i>(Click appropriate box)</i>			
<input checked="" type="checkbox"/>	Certificated	Cost of 1% COLA	\$ 8,800	Effective from/to 07/01/2023-6/30/2024
<input checked="" type="checkbox"/>	Classified	Cost of 1% COLA	\$ 4,239	Effective from/to 07/01/2023-6/30/2024
<input type="checkbox"/>	Others: <i>(list)</i>			
<input type="checkbox"/>	Management	Cost of 1% COLA	\$ 4,135	Effective from/to 07/01/2023-6/30/2024
<input type="checkbox"/>		Cost of 1% COLA		Effective from/to
<input type="checkbox"/>		Cost of 1% COLA		Effective from/to

Settlement Summary:

	2023/2024 Second Interim	2024/2025 Projected	2025/2026 Projected
1. Cost of:			
Step Movement - Certificated & Classified with Statutory Benefits	25,061	28,381	29,000
Salary Schedule Improvements with Statutory Benefits	129,609	-	-
% negotiated	5.50%	0.00%	0.00%
Off-schedule payments			
Certificated inc Stat Bens	-	-	-
Classified inc Stat Bens	-	-	-
Costs-Other Major Elements			
Coach Stipends Increase	9,889	-	-
H&W Benefits (Health, Dental, Vision, Life, etc.)			
Increase to H&W Contribution	3,660	-	-
Total Costs	\$ 164,559	\$ 28,381	\$ 29,000
Total percent increase (Compared to Cost of 1% Salary COLA)	9.58	1.65	1.69

2. List below the summary of all elements of the settlement for each bargaining unit; i.e. percentage increase, description of Off-schedule payments, additional prep time, additional in-service time, smaller class sizes, additional vacation days, etc. *(adjust row height if more space is needed.)*

Increased the Certificated, Classified and Administration Salary Schedules by 5.50%. Increased Director of Special Education by 10.26% to align with Certificated schedule. Restructured the Certificated salary schedule to have 3.00% across Columns and 3.00% Step increments, ending at Step 20. Increased Coaching Stipends to \$2,500 per sport per year. Increased the annual Health and Welfare Benefits Contribution by \$499.20 to \$10,524.00.

3. Calculation of change in district's LCFF:		
Funded budget year LCFF per ADA (23/24)		\$ 11,978
	<i>less</i>	
Funded prior year LCFF per ADA (22/23)		\$ 11,025
	<i>equals</i>	
Amount of budget year increase		\$ 953
	<i>divided by</i>	
Funded prior year LCFF per ADA (22/23)		\$ 11,025
	<i>equals</i>	
District's % increase in LCFF per ADA		<u>8.64%</u>

Compare percent change in district LCFF per ADA to total percent increase in salary and benefits.

4. The cost of this settlement will be funded in the current and future years assuming use of the following resources. *(adjust row height if more space is needed.)*

Local Control Funding Formula, State and Federal Categorical Programs

5. Attached is a multi-year financial projection which incorporates the proposed salary settlement. List any comments pertinent to the multi-year financial projections: *(adjust row height if more space is needed.)*

See attachment

6. Summarized below is a correlation of revenues and expenditures (excess/deficit) extracted from the attached multi-year financial projection:

	Second Interim 23/24	Projected 24/25	Projected 25/26
Revenues			
Expenditures			
Net Increase (Decrease) in Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>

Chicago Park Elementary School District and Community Charter
 2023/2024 Public Disclosure Multi-year Projection
 Summary - Unrestricted/Restricted

	Second Interim 23/24	Projected 24/25	Projected 25/26
Total Revenue	2,611,181	2,442,637	2,481,569
Total Expense before Salary Increase	2,711,474	2,551,654	2,596,996
<u>Salary/Benefit Increase</u>			
Salaries & Benefits: Certificated, Admin, Classified	129,609		
Total Expense after Salary Increase	2,841,083	2,681,263	2,726,605
Excess (Deficiency) of Revenues over Expenditures	(229,902)	(238,626)	(245,037)
Beginning Fund Balance	1,612,493	1,382,591	1,143,965
Ending Fund Balance	1,382,591	1,143,965	898,928
<u>Components of Ending Fund Balance:</u>			
Revolving Cash/Prepaid	1,500	1,500	1,500
Assigned/Unassigned	737,438	596,386	417,104
Restricted	480,324	480,324	480,324
	1,219,262	1,078,210	898,928